

Gabriele Camera – Academic CV

CONTACT INFORMATION

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RESEARCH INTERESTS

Monetary Theory, Macroeconomics, Experimental Economics, Applied Theory.

TEACHING

Macroeconomics, Monetary Economics, Money and Banking (undergraduate, MBA, PhD)

EDUCATION

<u>Degree</u>	<u>Field</u>	<u>Institution</u>	<u>Year</u>
Ph.D.	Economics	University of Iowa	1997
MA	Economics	Miami University	1992
B.S. (Laurea)	Business and Economics	Universita' di Urbino (Italy)	1991
Diploma	Music (Clarinet)	Conservatorio "Rossini" (Italy)	1985

ACADEMIC PROFESSIONAL EXPERIENCE

- 2009 (July) - : Krannert School of Management, Purdue University. Professor of Economics.
2009 (Spring): Institute for Advanced Studies, University of Bologna. Senior Visiting Fellow.
2007-2009: University of Iowa, Henry B. Tippie Research Professor of Economics
2003-2007: Krannert School of Management, Purdue University. Associate Professor.
Promotion to Full Professor, August 2007.
2003: Dept. of Mathematics & Statistics, Universita' di Napoli "Federico II", Italy.
Research Fellow.
2003 (Spring): Department of Economics, University of Texas at Austin. Visiting Professor.
1997-2003: Krannert School of Management, Purdue University. Assistant Professor.

EDITORIAL ACTIVITIES

- Associate Editor, *Economic Theory*, 2003 – to date
- Associate Editor, *Annals of Finance*, 2005 – to date

REFEREED PUBLICATIONS

1. P. Boel and G. Camera. Financial sophistication and the distribution of the welfare cost of inflation. *Journal of Monetary Economics* (forthcoming).
2. G. Camera, and C. Selcuk. Multi-player bargaining with endogenous capacity. *Review of Economic Dynamics* (forthcoming).
3. G. Camera, and M. Casari (2009). Cooperation among strangers under the shadow of the future. *American Economic Review*, 99(3), 979–1005.
4. C.D. Aliprantis, G. Camera, and F. Ruscitti (2009). Monetary equilibrium and the differentiability of the value function. *Journal of Economic Dynamics and Control*, 33 (2), 454-462.
5. G. Camera, and C. Selcuk (2009). Price dispersion with directed search. *Journal of the European Economic Association*, 7(6),
6. C.D. Aliprantis, and G. Camera (2009). A Correspondence-theoretic approach to dynamic optimization. *Macroeconomic Dynamics*, 13, 97–117.
7. W.F. Blankenau and G. Camera (2009). Public spending on education and the incentives to student achievement. *Economica*, 76, 505–527
8. G. Camera and Y. Li (2008). Another example of a credit system that coexists with money. *Journal of Money, Credit, and Banking*, 40(6), 1295-1308.

9. C.D. Aliprantis, G. Camera and F. Ruscitti (2008). Interior optima and the Inada conditions. *Economics Letters* 99(2), 293-297.
10. G. Camera and F. Vesely (2007). Trading horizons and the value of money. *European Economic Review* 51, 1751–1767.
11. C.D. Aliprantis, G. Camera and D. Puzzello (2007). Anonymous markets and monetary trading. *Journal of Monetary Economics* 54 (7) 1905–1928.
12. C.D. Aliprantis, G. Camera and D. Puzzello (2007). Bilateral matching with Latin squares. *Journal of Mathematical Economics* 43, 99–114.
13. C.D. Aliprantis, G. Camera and D. Puzzello (2007). A random matching theory. *Games and Economic Behavior* 59, 1–16.
14. C.D. Aliprantis, G. Camera and D. Puzzello (2007). Contagion equilibria in a monetary model. *Econometrica* 75 (1), 277–282.
15. A. Berentsen, G. Camera and C. Waller (2007). Money, credit, and banking. *Journal of Economic Theory* 135 (1), 171-195.
16. P. Boel and G. Camera (2006). Efficient monetary allocations and the illiquidity of bonds. *Journal of Monetary Economics* 53 (7), 1693-1715.
17. C.D. Aliprantis, G. Camera and D. Puzzello (2006). Matching and anonymity. *Economic Theory* 29, 415-432
18. W.F. Blankenau and G. Camera (2006). A simple economic theory of skill accumulation and schooling decisions. *Review of Economic Dynamics* 9, 93-115.
19. G. Camera and F. Vesely (2006). On market activity and the value of money. *Journal of Money, Credit, and Banking* 38 (2), 495-509
20. A. Berentsen, G. Camera and C. Waller (2005). The distribution of money balances and the non-neutrality of money. *International Economic Review* 46(2), 465-487
21. G. Camera and A. Delacroix (2004). Trade mechanism selection in markets with frictions. *Review of Economic Dynamics* 7(4), 851-868
22. A. Berentsen, G. Camera and C. Waller (2004). The distribution of money and prices in an equilibrium with lotteries. *Economic Theory* 24 (4), 887 – 906
23. G. Camera (2005). Distributional aspects of the divisibility of money. An example. *Economic Theory* 25 (2), 487 – 495
24. G. Camera, B. Craig and C. Waller (2004). Currency competition in a fundamental model of money. *Journal of International Economics* 64 (2), 521-544
25. G. Camera, R. Reed and C. Waller (2003). Can monetizing trade lower welfare? An example. *Economics Letters*, 81 (2), 33-40
26. G. Camera and J. Winkler (2003). International monetary exchange and the law of one price. *Journal of Monetary Economics*, 50 (7), 1531-1553
27. G. Camera, C. Noussair & S. Tucker (2003). Rate-of-return dominance and efficiency in an experimental economy. *Economic Theory*, 22 (3), 629 – 660
28. G. Camera, R. Reed & C. Waller (2003). Jack of all trades or master of one? Specialization, trade and money. *International Economic Review*, 44 (4), 1275-1294
29. G. Camera (2001). Search, dealers, and the terms of trade. *Review of Economic Dynamics*, 4, 680-694
30. G. Camera (2001). Dirty money. *Journal of Monetary Economics*, 47 (2), 377-415
31. G. Camera (2000). Money, search and costly matchmaking. *Macroeconomic Dynamics*, 4, 289-323

32. G. Camera and D. Corbae (1999). Money and price dispersion. *International Economic Review*, 40, 985-1008

OTHER PUBLICATIONS

1. G. Camera (2004). Recent developments on money and finance: an introduction. *Economic Theory* 24 (4), 727 – 732

PUBLISHED BOOKS & SYMPOSIA

1. Editor of “Recent Developments in Money and Finance,” symposium for *Economic Theory*, 2004
2. Editor of “Recent Developments on Money and Finance,” Springer-Verlag, Heidelberg & New York, 2006

WORK IN PROGRESS

1. “Banks, liquidity insurance, and interest on reserves in a matching model of money,” with V. Bencivenga
2. “Prescription-Drug Use and Abuse in Search Equilibrium,” with B. Engelhardt
3. “A Search Model with Illiquid Bonds,” with J. Chiu and M. Molico
4. “The Welfare Cost of Inflation in OECD Countries,” with Paola Boel
5. “Strategies for long-run cooperation: experiments with students and workers,” with M. Casari, and M. Bigoni
6. “Institutions for Long-run Cooperation: Experiments on Markets with Frictions,” with M. Casari

SPONSORED RESEARCH

- Einaudi Institute for Economics and Finance grant (2009-2011). Project Title: Cooperation among strangers under indefinite interaction. Joint with Marco Casari, University of Bologna.
- NSF Grant DMS-0437210 (2004-2008). Project Title: A Mathematical Foundation for Matching Economies. Joint with Roko Aliprantis.

REFEREE ACTIVITY

American Economic Review, Canadian Journal of Economics, Econometrica, European Economic Review, International Economic Review, Journal of Economics, Journal of Economic Education, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of the European Economic Association, Journal of Monetary Economics, Journal of Money Credit and Banking, Journal of Political Economy, Journal of Public Economics, Macroeconomic Dynamics, Review of Economic Dynamics, Review of Economic Studies.

OTHER ACTIVITIES

Reviewer of research proposals, U.S. National Science Foundation, Economics Program, Research Grants Council of Hong Kong.

PRESENTATIONS AT CONFERENCES & SEMINARS

Seminars

2009: University of Delaware, University of Windsor (Canada), Dept. of Economics University of Bologna (Italy), Institute of Advanced Studies University of Bologna (Italy), University of Siena (Italy), National Taiwan University (Taiwan), City University of Hong Kong, Seoul National University (South Korea).

2008: NY Fed, Cleveland Fed, Purdue

2007: Indiana University

- 2006:** Queen's, Rice, St Louis Fed, University of Iowa, University of Manchester, UC San Diego, UT Austin, Vanderbilt
- 2004:** University of Aarhus, UT Austin
- 2003:** University of Kentucky, University of Basel, Federal Reserve Bank of Richmond, Texas A&M University, Purdue (computational finance).
- 2002:** UQAM, Miami University, York University, Atlanta Fed, Emory, Kentucky, St Louis Fed, Michigan State, ZEI, Kansas State
- 2001:** University of Virginia, DePaul University, Purdue (Computational Finance).
- 2000:** Cleveland Fed, U. of Iowa, Indiana University, ITAM, Kentucky.
- 1999:** Indiana University, Rice University, Texas A&M University, IUPUI.
- 1998:** Iowa State, University of Illinois, University of Kentucky.

Conferences

- 2009:** Global Meltdown (University of Iowa College of Law), Macroeconomic Dynamics conference (St. Louis Fed)
- 2008:** Econometric Society Winter Meetings, Economics of Payments III (Atlanta Fed), GAMES conference (Northwestern), Canadian Macroeconomic Study Group (Toronto), 5th Annual Vienna Macroeconomic Workshop.
- 2007:** Midwest Macro meetings, Microfoundations of Markets with Frictions (UQAM), Money Workshop (Cleveland Fed).
- 2006:** Texas Monetary Conference (Texas A&M), Econometric Society North American Summer Meetings, Summer Workshop on Money, Banking and Payments (Cleveland Fed), European Econometric Society, Random Matching and Network Formation (University of Kentucky)
- 2005:** Canadian Macroeconomics Study Group, 2nd Annual Vienna Macroeconomic Workshop on Current Topics in Macroeconomic Theory and Policy, Research on Money and Markets (Toronto), Econometric Society World Congress, Midwest Macro Meetings
- 2004:** Econometric Society European Meetings, Society for Economic Dynamics, Econometric Society North American Summer Meetings, Clarence Tow Conference on Money and Banking (Iowa), Midwest Macro Meetings, Midwest Theory Meetings
- 2003:** Conference on Monetary Policy (University of Western Ontario), Society for the Advancement of Economic Theory Meetings, Midwest Macro Meetings, Monetary Theory Conference (Cleveland Fed)
- 2002:** Midwest Economic Theory Meetings, Canadian Macroeconomics Study Group Meetings, Econometric Society North American Winter meetings, Midwest Macroeconomics Meetings, Econometric Society North American Summer meetings, Society for Economic Dynamics, Swiss National Bank & Cleveland Fed workshop on Monetary Economics, Public Economic Theory Meetings, Federal Reserve Bank of Cleveland.
- 2001:** Econometric Society European meetings, Econometric Society North American Summer Meetings, Society for Economic Dynamics, Conference on Monetary Economics (Cleveland Fed), Society for the Advancement of Economic Theory meetings, Midwest International Economics meetings
- 2000:** Midwest Macroeconomics meetings, Econometric Society World Congress, Society for Economic Dynamics, Econometric Society Winter Meetings
- 1999:** European Econometric Society, Econometric Society Summer Meetings, Society for the Advancement of Economic Theory meetings, Society for Economic Dynamics, Conference on Money and Payments Systems (Iowa), Midwest Theory Meetings
- 1998:** Exchange in Search Equilibrium Conference (PennState), Midwest Macroeconomics Meetings, Society for Economic Dynamics.
- 1997:** Society for Economic Dynamics, Midwest Macroeconomics Meetings
- 1996:** Econometric Society Winter Meetings, Midwest Macroeconomics Meetings, Society for Economic Dynamics and Control.

Discussions

- 2009:** Workshop “Frontier Research on Market With Frictions” (UQAM, Canada)
- 2007:** Workshop on Optimal Monetary Policy and Central Bank Communication (Bernoulli Center for Economics and KOF Swiss Economic Institute), Canadian Macroeconomic Study Group
- 2006:** Third Annual Vienna Macroeconomic Workshop (Institute for Advanced Studies, Vienna), Canadian Macroeconomic Study Group, Macroeconomic Dynamics Workshop (Bank of Italy)
- 2005:** Texas Monetary Conference (U.T. Austin)
- 2002:** Konstanz Seminar on Monetary Theory and Monetary Policy, Swiss National Bank & Fed Cleveland workshop on Monetary Economics.
- 2001:** Midwest Economic Association meetings
- 2000:** Conference on Money and Payments Systems, Purdue University
- 1996:** Econometric Society North American Summer Meetings.

WORKSHOPS & SHORT CLASSES

- Spring 2009: “The International Macroeconomic Environment”—Erasmus Mundus Master in Law and Economics, University of Bologna, Italy.
- April 2004: Workshop on “Foundations of Monetary Theory”—Danish graduate program in economics, University of Aarhus, Denmark.
- June 2003: Workshop on Search Theoretic Models of Money—Center for European Integration Studies (ZEI), Germany.
- May 2003: Workshop on Monetary Theory—“Foundations and Developments in Mathematical Economics” organized by the University of Naples “Federico II” and the Italian Air Force Academy, Italy.
- May 2002: Workshop on Search Theoretic Models of Money—Center for European Integration Studies (ZEI), Germany.
- May 2001: Workshop on Monetary Theory—“Foundations and Developments in Mathematical Economics” organized by the University of Naples “Federico II” and the Italian Air Force Academy, Italy.
- May 1999: Workshop on Monetary Theory—“Foundations and Developments in Mathematical Economics” organized by the University of Naples “Federico II” and the Italian Air Force Academy, Italy.

ORGANIZATION OF CONFERENCES & SESSIONS

- 2009 Money and Payments Workshop “Payments Systems in a Changing Financial Environment,” *Federal Reserve Bank of New York*, jointly organized with Todd Keister.
- 2009 Society for the Advancement of Economic Theory Meetings: member of the international program committee and organizer of the session “Markets with Frictions.”
- 2007 Society for the Advancement of Economic Theory Meetings: member of the international program committee.
- 2006 Midwest Theory Meetings at Purdue University: member of organizing committee and session organizer
- 2005 “Conference in honor of Roko Aliprantis,” Purdue University, October 2005; organized jointly with Bernard Cornet, Dan Kovenock and Nicholas Yannelis.
- 2005 Society for the Advancement of Economic Theory Meetings (Vigo, Spain): member of the international program committee and organizer of the monetary theory sessions jointly with Ross Starr (UC S. Diego) and Steve Williamson (University of Iowa).
- Organizer of the conference “Recent Developments in Money and Finance” at Purdue University in May 2003, jointly with Bruce Smith (UT Austin).
- 2003 Society for the Advancement of Economic Theory Meetings (Rodos, Greece): member of the international program committee and organizer of the “Foundations of Monetary Theory” session jointly with Ross Starr (UC S. Diego).

- 2001 Society for the Advancement of Economic Theory Meetings (Ischia, Italy): member of the international program committee and organizer of the “Monetary Theory” session.
- Organizer of the conference “Money and Payments Systems” at Purdue University, May 2000

HONORS & AWARDS

- *Fulbright Distinguished Teaching Award, Siena Chair in Economics, 2009/2010*
- *2nd Year Core Faculty of the Year Award, Tippie MBA program, University of Iowa, 2008*
- *Dean’s Teaching Award, Tippie College of Business, University of Iowa, 2008*
- *Honeywell research award, Krannert School of Management, Purdue University, 2006*
- *Krannert Distinguished Teacher, MBA program, Purdue University, 2005.*
- *Teaching for Tomorrow Award. Purdue University, 2004.*
- *Purdue Faculty Scholar. Purdue University, 2004.*
- *John and Mary Willis Young Faculty Scholar. Purdue University, 2003.*
- *Krannert Faculty Fellow. Krannert School of Management, Purdue University, 2002.*
- *Paul Olson Award, best 2nd year research paper. Department of Economics, University of Iowa, 1995.*
- *Charles S. Davis award for excellence in graduate study. School of Business, Miami University, 1993.*

ACADEMIC GRANTS

- ICRU Scholar Assistant, University of Iowa, 2008-2009
- Purdue’s CIBER Krannert Faculty International Research and Curriculum Development Award, 1999, 2000, 2001, 2003, 2005
- Purdue Research Foundation, *Research Grant*, 1999 and 2000
- Purdue Research Foundation, *Summer Faculty Grant*, 1999 and 2001

DISSERTATIONS – CHAIR/CO-CHAIR

Francesco Ruscitti, 2007 (Yeshiva University)
 Cemil Selcuk, 2006 (Washington & Lee University)
 Paola Boel, 2006 (Bowdoin College)
 Daniela Puzzello, 2005 (University of Kentucky)
 Tae Hwan Yoo, 2002 (Korean Development Bank)
 Filip Veselý, 2002 (University of Wisconsin - Milwaukee)
 Johannes Winkler, 2000 (Deutsche Bank)

LANGUAGES

Italian, English, Spanish