

VITA FOR TIMOTHY B. FOLTA

September 2009

I. ADDRESS

BUSINESS:

Krannert School of Management
Purdue University
403 W. State St.
West Lafayette, IN 47907-2056
Telephone: (765) 494-9252
Fax: (765) 494-9658
E-Mail: foltat@purdue.edu

HOME:

864 Rose St.
West Lafayette, IN 47906-2346
Telephone: 765-746-5238

II. PERSONAL

Born November 28, 1962
Married with four children

III. EDUCATION

Ph.D., Strategic Management, Purdue University, 1994
Dissertation: *“Innovation Through Quasi-Integration: An Application of Option Theory to Governance Decisions in the Biotechnology Industry”*;
Advisors: Arnold C. Cooper, Kent D. Miller, Patrick S. McCarthy, Dan E. Schendel (Chair).

M.S.I.A., Purdue University, 1990

B.B.A., Finance, Southern Methodist University, 1984

IV. ACADEMIC APPOINTMENTS

Visiting Professor, EM Lyon, 2007-2008.
Associate Professor of Management, Krannert Graduate School of Management, Purdue University, 2004-present.
Assistant Professor of Management, Krannert Graduate School of Management, Purdue University, 1998-2004.
Assistant Professor of Management, Gatton School of Business and Economics, University of Kentucky, 1994-1998.

V. BUSINESS EXPERIENCE

INB National Bank, Indianapolis; 1984-1989
Investment/Funding Officer

VITA FOR TIMOTHY B. FOLTA

VI. MAJOR HONORS

2009-2010 recipient of the **Fulbright Special Award** for the 60th Anniversary of the Fulbright Program in Italy. He will spend 4 months in Calabria and Rome as a Senior Research Scholar lecturing and conducting research on High Technology Entrepreneurship. Host institutions are Libera Università Internazionale degli Studi Sociali "G. Carli" (LUISS) in Rome and at the Università della Calabria (UNICAL - Arcavacata Campus).

2006 Babson Conference Entrepreneurship Research Conference award recipients for the *Office of Advocacy, U. S. Small Business Administration Award, for the Best Paper Exploring the Importance of Small Businesses to the U.S. Economy or a Public Policy Issue of Importance to the Entrepreneurial Community* for your paper titled: "A Real Options Model Of Stepwise Entry Into Self-Employment", with F. Delmar, T. Folta, and K. Wennberg.

Finalist for 2006 Best Paper Award in the Entrepreneurship Division of the Academy of Management; Atlanta, Georgia.

2004 Recipient of the John and Mary Willis Young Faculty Scholar Award, Krannert Graduate School of Management

Appointed to be Chair of the Doctoral Consortium for the Business Policy and Strategy Division at the 2005 Academy of Management Meetings, and **Co-Chair** in 2004.

Elected to Executive Committee of the Business Policy and Strategy Division in the Academy of Management (2003-2005)

Finalist for 2001 *Best Paper Award* in the Entrepreneurship Division of the Academy of Management, Washington, D.C.

Appointed to Research Committee of the Business Policy and Strategy Division in the Academy of Management (1999-2001)

Finalist for 1997 *Best Paper Award* in the International Division of the Academy of Management; Boston, MA.

Winner of 1994 *Best Paper Award* in the Business Policy and Strategy Division of the Academy of Management; Dallas, Texas.

Winner of 1992 *Best Paper Award* in the Entrepreneurship Division of the Academy of Management; Las Vegas, Nevada.

1993 Rotary International Group Study Exchange Award.

VII. RESEARCH ACTIVITIES AND PUBLICATIONS

Refereed Journal Publications

- Folta, Timothy B.; Delmar, Frederic; and Wennberg, Karl (forthcoming). 'Hybrid Entrepreneurship'. *Management Science*.
- McCann, B.; and Folta, Timothy. (2009). 'Demand- and supply-side agglomerations: Distinguishing between fundamentally different manifestations of agglomeration.' *Journal of Management Studies*, 46(3): 362-392.
- O'Brien, Jonathan P.; and Folta, Timothy B. (forthcoming) 'The impact of industry conditions and firm strategy on exit decisions: A real options perspective'. *Industrial and Corporate Change*.
- McCann, Brian T.; and Folta, Timothy B. (forthcoming). 'Performance differentials within geographic clusters'. *Journal of Business Venturing*.
- O'Brien, Jonathan P.; and Folta, Timothy B. (2009). 'A transaction cost perspective on why, how, and when cash impacts firm performance'. *Managerial and Decision Economics*.
- McCann, Brian T.; and Folta, Timothy (2008). "Location matters: Where have we been and where might we go in agglomeration research". *Journal of Management*, 34: 532-565.
- Folta, Timothy B.; and O'Brien, Jonathan P. (2008). 'Determinants of firm-specific thresholds in acquisition decisions.' *Managerial and Decision Economics*, 29, 2-3: 209-225.
- Folta, Timothy B. and O'Brien, Jonathan P. (2007). 'Market versus Managerial Valuations of Real Options' In Jeffrey J. Reuer (Ed.) Real Options Theory. In *Advances in Strategic Management*, Volume 24, JAI-Elsevier Press, pp. 199-224.
- Janney, Jay J.; and Folta, Timothy B. (2006). 'Moderating effects of investor experience on the signaling value of private equity placements.' *Journal of Business Venturing*, 21(1): 27-44.
- Folta, Timothy B.; Johnson, Douglas R.; and O'Brien, Jonathan P. (2006). 'Uncertainty, irreversibility, and the likelihood of entry: An empirical assessment of the option to defer.' *Journal of Economic Behavior and Organization*, 61(3): 432-452.
- Folta, Timothy B.; Cooper, Arnold C.; and Baik, Yoon S. (2006). 'Geographic cluster size and firm performance.' *Journal of Business Venturing*, 21: 217-242.
- Vassolo, Roberto; Anand, Jay; and Folta, Timothy B. (2004). 'Non-additivity in portfolios of exploration activities: A real options-based analysis of equity alliances in biotechnology.' *Strategic Management Journal*, 25(11): 1045-1061..
- Folta, Timothy B.; O'Brien, Jonathan P. (2004). 'Entry in the presence of dueling options.' *Strategic Management Journal*, 25(2): 121-138.
- Folta, Timothy B.; Janney, Jay J. (2004). 'Strategic benefits to firms issuing private equity placements.' *Strategic Management Journal*, 25(3): 223-242.

VITA FOR TIMOTHY B. FOLTA

- O'Brien, Jonathan P.; Folta, Timothy B.; Johnson, Douglas R. (2003). 'A real options perspective on entrepreneurial entry in the face of uncertainty.' *Managerial and Decision Economics*, 24: 515-533.
- Janney, Jay J.; and Folta, Timothy B. (2003). 'Signaling through private equity placements and its impact on the valuation of biotechnology firms.' *Journal of Business Venturing*, 18: 361-380.
- Foote, David A.; and Folta, Timothy B. (2002). 'Temporary workers as real options.' *Human Resource Management Review*, 12(4): 579-597.
- Miller, Kent D.; and Folta, Timothy B. (2002). 'Option value and entry timing.' *Strategic Management Journal*, 23(7): 655-665.
- Folta, Timothy B.; and Miller, Kent D. (2002). 'Real options in equity partnerships.' *Strategic Management Journal*, 23(1): 77-88.
- Folta, Timothy B.; and Ferrier, Walter J. (2000). 'The effect of national culture on partner buyouts in cross-border biotechnology alliances.' *Journal of High Technology Management Research*, 11(2): 175-198.
- Folta, Timothy B. (1998). 'Governance and uncertainty: The tradeoff between administrative control and commitment.' *Strategic Management Journal*, 19: 1007-1028.
- Gimeno, J.F.; Folta, T.B.; Cooper, A.C.; and Woo, C.Y. (1997). 'Survival of the fittest? Entrepreneurial human capital and the persistence of underperforming firms.' *Administrative Science Quarterly*, 42: 750-783.
- Cooper, A.C.; Folta, T.B.; and Woo, C.Y. (1995). 'Entrepreneurial information search.' *Journal of Business Venturing*, 10, pp. 107-120.

Refereed Conference Proceedings.

- Wennberg, K.; Folta, T.B., and Delmar, F. (2006). "A real options model of stepwise entry into self-employment". Presented for the 2006 Babson College Entrepreneurship Research Conference (BCERC), and published in the 2006 edition of *Frontiers of Entrepreneurship Research (FER)*.
- Lim, N.; and Folta, Timothy B. (2006). "Going public or private? The role of patent portfolio in equity financing for biotechnology startups". Published in the 2006 Academy of Management Best Paper Proceedings
- Janney, Jay J.; and Folta, Timothy B. (2001). 'The impact of timing and other signal characteristics on returns to private equity placements: The case of biotechnology.' In Dennis H. Nagao (ed.) Academy of Management Best Paper Proceedings, pp: ENT C1-C6.
- Folta, Timothy B.; and Ferrier, Walter J. (1997). 'International Expansion Through Sequential Investment: The Effects of National Culture on Buyouts and

VITA FOR TIMOTHY B. FOLTA

- Dissolutions in Biotechnology Partnerships.’ In Lloyd N. Dosier and J. Bernard Keys (Eds.) Academy of Management Best Paper Proceedings, pp: 165-169.
- Folta, Timothy B.; and Leiblein, M.J. (1994). ‘Technology Acquisition and the Choice of Governance by Established Firms: Insights from Option Theory in a Multinomial Logit Model.’ In Dorothy Perrin Moore (ed.) Academy of Management Best Paper Proceedings, pp: 27-31. **Winner of Best Paper.**
- Cooper, Arnold.C.; Folta, Timothy.B.; Gimeno, Javier.F.; Woo, C.Y. (1992). ‘Entrepreneurs’ Exit Decisions: The Role of Threshold Expectations.’ In Jerry L Wall and Lawrence R. Jauch (Eds.) Academy of Management Best Paper Proceedings, pp: 75-79. **Winner of Best Paper.**
- Woo, Carolyn.Y.; Folta, Timothy B.; Cooper, Arnold.C. (1992). ‘Entrepreneurial search: Alternative theories of behavior.’ In Frontiers of Entrepreneurial Research 1992. Also a Krannert Graduate School of Management Working Paper #1045 (5/93).
- Cooper, Arnold.C.; Folta, Timothy.B.; Woo, Carolyn.Y. (1991). ‘Information acquisition and performance by start-up firms.’ In Frontiers of Entrepreneurial Research 1991.

Manuscripts Submitted for Editorial Review.

- McCann, B.T., and Folta, T.B. (2009). ‘Entrepreneurial Entry Thresholds’. Under first review at *Management Science* in August 2009.
- Sakhartov, A., and Folta, T.B. (2009). ‘Behavioral Aspirations or Adaptive Expectations?’. Under first review at *Management Science* in August 2009.

Work in Progress

- Folta, Timothy B.; Delmar, Frederic; and Wennberg, Karl. ‘Performance implications of hybrid entrepreneurship’.
- Folta, Timothy B. and McCann, B. ‘Entry and exit thresholds’.
- Folta, Timothy B.; Lee Gwendolyn; and Lieberman, Marvin. ‘Relatedness and market exit’
- Soutaris, Vangelis; Djordje Djokovic and Timothy B. Folta. ‘Real options in academic entrepreneurship’.
- Folta, Timothy B.; and Sharp, Barton M. ‘The role of technology in determining acquisition thresholds’.
- Folta, Timothy B.; Sharp, Barton M.; and McCann, B. ‘Overcoming the disadvantages of lying outside of geographic clusters’.
- Folta, Timothy B.; and O’Brien, Jonathan P. ‘Investment levels and thresholds’.

VITA FOR TIMOTHY B. FOLTA

Book Chapters, Reprints, and Comments.

- Folta, Timothy B. (2007). "Uncertainty rules the day". *Strategic Entrepreneurship Journal*, 1(1).
- Folta, Timothy B. 'Are real options "real"?' In David J. Ketchen, Jr. and Donald D. Bergh (Eds.) *Research Methodology in Strategy and Management*, Volume 2, Elsevier-JAI Press, 2005.
- Folta, Timothy B. (1998). 'Governance and uncertainty: The tradeoff between administrative control and commitment.' *Strategic Management Journal*, 19: 1007-1028. Reprinted in:
- (1) Alan M. Rugman and Jing Li (Eds.) *Real Options and International Investment*, Edwin Elgar Publishing: Cheltenham UK, 2005.
- Folta, Timothy B.; O'Brien, Jonathan P. (2004). 'Entry in the presence of dueling options.' *Strategic Management Journal*, 25(2): 121-138. Reprinted in:
- (1) Alan M. Rugman and Jing Li (Eds.) *Real Options and International Investment*, Edwin Elgar Publishing: Cheltenham UK, 2005.
- Folta, Timothy B.; and Miller, Kent D. (2002). 'Real options in equity partnerships.' *Strategic Management Journal*, 23(1): 77-88. Reprinted in:
- (1) Alan M. Rugman and Jing Li (Eds.) *Real Options and International Investment*, Edwin Elgar Publishing: Cheltenham UK, 2005
- Folta, T. B. (2005). 'Entrepreneurial risk.' In Michael Hitt and R. Duane Ireland (Eds.) *Entrepreneurship*: volume III of *The Blackwell Encyclopedia of Management* (2nd Edition). Blackwell Publishing: Malden, MA.
- Gimeno, J.F.; Folta, T.B.; Cooper, A.C.; and Woo, C.Y. (1997). 'Survival of the Fittest? Entrepreneurial Human Capital and the Persistence of Underperforming Firms.' *Administrative Science Quarterly*, 42: 750-783. Reprinted in
- (1) Paul Westhead and Mike Wright (Eds.) *Advances in Entrepreneurship*, Edwin Elgar Publishing: Cheltenham UK, 2000.
 - (2) Storey, David (ed.) *Small Business: Critical Perspectives on Business and Management*, Routledge: New York, 2000.
- Cooper, A.C.; Folta, T.B.; and Woo, C.Y. (1995). 'Entrepreneurial Information Search,' *Journal of Business Venturing*, 10, pp. 107-120. Reprinted in
- (1) Paul Westhead and Mike Wright (Eds.) *Advances in Entrepreneurship*, Edwin Elgar Publishing: Cheltenham UK, 2000.
 - (2) Peter E. Earl (ed.) *The Legacy of Herbert Simon in Economic Analysis*, Edward Elgar Publishing: Cheltenham UK, 2001.
- Cooper, A.C.; Folta, T.B. (2000). 'Entrepreneurship and high technology clusters' (with Arnold C. Cooper), in Donald L. Sexton and Hans Landstrom (Eds.) *Handbook of Entrepreneurship*, Blackwell: Oxford, pp. 348-367.
- Folta, T.B. (1999). Letter to the editor, *Sloan Management Review*, 41(1): 6-7.

VITA FOR TIMOTHY B. FOLTA

Invited Papers or Workshops Presented at Educational Institutions or Conferences.

2009

May – INSEAD. Presented paper titled ‘Hybrid entrepreneurship’.

2008

January – Carlos Madrid III, Madrid. Presented paper titled ‘The impact of industry conditions and firm strategy on exit decisions: A real options perspective’

February – Max Planck Institute, Jena Germany. Presented paper titled ‘Hybrid entrepreneurship’.

April – IESE, Barcelona. Presented paper titled ‘Hybrid entrepreneurship’.

2007

October – INSEAD. Presented paper titled ‘Real options as a rationale for market exit inertia’

November – Tilburg University. Presented paper titled ‘Real options as a rationale for market exit inertia’

2006

October – Rice University.

April – University of Maryland. Presented paper titled ‘A real option model of stepwise entry into self-employment’.

2005

November – Boston University. Presented paper titled ‘Firm-specific investment thresholds’

2004

June – University of Regensburg (Germany). Presented paper titled ‘Entry, investment levels, and real options.’

March – Park City, Utah at *Strategic Management Conference* hosted by the University of Utah and Brigham Young University. Presented ‘Future directions in real options research.’

2003

November – University of Michigan, Ann Arbor

November – Lally-Darden Entrepreneurship Scholars’ Retreat in Rensselaerville, NY. Presented paper titled: ‘Firm performance and cluster size’.

June – University of Bologna (Italy). Presented paper titled: ‘Firm-specific thresholds for performance’.

May – at Alsace (France) – Indiana Cooperation Program. Presented paper titled: ‘Signaling through private equity placement and its impact on the valuation of biotechnology firms’.

VITA FOR TIMOTHY B. FOLTA

April – The Bloomington-Rotterdam International Doctoral and Graduate Exchange Program (BRIDGE) Annual Entrepreneurship Conference at Indiana University in Bloomington, Indiana. Presented paper titled ‘Strategic Benefits to Entrepreneurial Firms Issuing Private Equity’.

April – Led a full-day workshop on research and teaching of Real Options at the American Agriculture Economics Association Meetings in Dallas, Texas.

2002

July – 6th Annual International Real Options Conference in Paphos, Cyprus. Presented paper titled ‘Entry in the presence of growth options.’

May – Solomon’s Island, Maryland at *Strategy Research Forum*. Session Chair.

January- Toronto, B.C., University of Toronto. Presented paper titled ‘Entry in the presence of dueling options.’

2001

August – Washington, D.C. in a symposium titled “Managing Knowledge, Innovation and Learning: Insights from the Real Options Perspective” sponsored jointly by the Business Policy and Strategy Division and the Technology and Innovation Management Division at the *Academy of Management Conference*. Presented ‘Uncertainty and the likelihood of entry: An empirical assessment of the moderating role of irreversibility’ (Folta, Johnson, and O’Brien).

July – Lyon, France at *High Technology Entrepreneurship Postgraduate Program* (A program for the German Federal Ministry of Education and Research). Presented ‘Buyout options in equity partnerships’ (Folta and Miller).

May – Chicago Illinois, Northwestern University at *Strategy Research Forum*. Presented ‘Uncertainty and the likelihood of entry: An empirical assessment of the moderating role of irreversibility’ (Folta, Johnson, and O’Brien).

March – Salt Lake City, University of Utah at *Strategic Management Conference* hosted by the University of Utah and Brigham Young University, March 2001. Presented ‘Uncertainty and the likelihood of entry: An empirical assessment of the moderating role of irreversibility’ (Folta, Johnson, and O’Brien).

1999

November – Jönköping, Sweden at the Jönköping International Business School. Presented ‘Buyout options in equity partnerships’ (Folta and Miller).

May – Columbus, Ohio at The Ohio State University. Presented ‘Buyout options in equity partnerships’ (Folta and Miller).

January – Fort Lauderdale, Florida at the *State of the Art in Entrepreneurship Research Conference*. Presented ‘Entrepreneurship and high technology clusters’ (Cooper and Folta).

1997

VITA FOR TIMOTHY B. FOLTA

December – West Lafayette, Indiana at Purdue University. Presented ‘Signaling and its effect on resource acquisition: The case of private equity placements’ (Folta and Janney).

March – East Lansing, Michigan at Michigan State University. Presented ‘Survival of the fittest? entrepreneurial human capital and the persistence of underperforming firms’ (Gimeno, Folta, Cooper, and Woo).

February – Urbana, Illinois at the University of Illinois. Presented ‘Survival of the fittest? entrepreneurial human capital and the persistence of underperforming firms’ (Gimeno, Folta, Cooper, and Woo).

1995

December – Philadelphia, Pennsylvania; University of Pennsylvania at the *Competing for Emerging Technologies Conference*. Presented ‘Firm investment in biotechnology: Option theory and the choice between equity-based collaboration and outright acquisition’ (Folta).

1994

March – Athens, GA at the University of Georgia. Presented dissertation titled ‘Innovation through quasi-integration: An application of option theory to governance decisions in the biotechnology industry’ (Folta).

February – Lexington, KY at the University of Kentucky. Presented dissertation titled ‘Innovation through quasi-integration: An application of option theory to governance decisions in the biotechnology industry’ (Folta).

Other Papers Presented at Regional, National, and International Society Meetings

Strategic Management Society National Meetings: 1995-2003, 2006.

Academy of Management National Meetings: 1992, 1994-2006.

Babson College Entrepreneurship Research Conference: 1991, 1992, 2006.

Research Grants

2007, United States Small Business Administration, Office of Advocacy (\$2,500)

2007, CIBER Faculty International Research and Curriculum Development Award, (\$5000).

2006, Purdue Research Foundation International Travel Grant

2006, CIBER International Travel Grant

2006, Innovation Realization Lab Summer Research Grant

2005, Biomedical Entrepreneurship Grant from Guidant Foundation (\$525,000).

2005, Biomedical Entrepreneurship Grant from C.R. Bard Corporation (\$15,000).

2005, Innovation Realization Lab Summer Research Grant

2004, Technology Transfer Initiative Summer Research Grant

2003, Technology Transfer Initiative Summer Research Grant

2002, CIBER International Travel Grant

2002, Technology Transfer Initiative Travel Grant

2002, Technology Transfer Initiative Summer Research Grant

VITA FOR TIMOTHY B. FOLTA

2001, Technology Transfer Initiative Summer Research Grant
2000, CIBER International Travel Grant
2000, CIBER Summer Research Funding
1999, CIBER International Travel Grant
1995, Small Business Administration Grant
1994, Small Business Administration Grant
1993, Purdue Research Foundation Thesis Grant
1993, CIBER Research Grant
1993, Technology Transfer Initiative Research Grant

VIII. TEACHING

Management of New Enterprises, undergraduate.
Management of New and Small Firms, MBA
Corporate Strategy, MBA and EMBA
Biomedical Entrepreneurship, MBA and Engineering graduate students
Ph.D. Seminar in Entrepreneurship, Ph.D.
Ph.D. Seminar in Strategy Process, Ph.D.
Ph.D. Seminar in Economics and Strategy, Ph.D.

Have taught Ph.D. seminars at Purdue University (USA), EM-Lyon (France), and LUISS Guido Carli (Italy).

VIII. SERVICE ACTIVITY IN BROADER ACADEMIC COMMUNITY

Reviewer Responsibilities for Academic Journals

Editorial Board, *Strategic Management Journal*, 1999 – present
Editorial Board, *Journal of Business Venturing*, 2003 – present
Editorial Board, *Strategic Entrepreneurship Journal*, 2006-present
Ad hoc referee:
Academy of Management Journal
Academy of Management Review
Management Science
Organizational Science
Administrative Science Quarterly
Small Business Economics
Journal of Economics and Behavior Organization
Managerial and Decision Economics
Research Policy
Multinational Finance Journal

VITA FOR TIMOTHY B. FOLTA

Other Reviewing Activity

- EURAM 2008 Scientific Committee.
- Reviewer for book edited by Lenos Trigeorgis, 2003, 2004.
- Reviewer for Academy of Management Meetings: Business Policy and Strategy Division, 1996-2007; Entrepreneurship Division, 2001, 2003 – 2006; Technology and Innovation Management Division, 2006.
- Reviewer for Strategic Management Society Meetings, 1998, 2005-2006.
- Reviewer for McKinsey Best Paper Award, Strategic Management Society, 1998-1999.
- Nominating Committee, *Best Strategic Management Journal Paper*, 1997-2000.

Elected or Appointed Positions in Broader Academic Community

- Appointed to Chair Doctoral Consortium for the Business Policy and Strategy Division at Academy of Management Meetings, 2004, 2005.
- On the 2005 voting slate for the position of *Program Chair* for the Business Policy and Strategy Division in the Academy of Management.
- Elected to *Executive Committee* of Business Policy and Strategy Division, Academy of Management, 2003-2005.
- Member of *Research Committee*, Business Policy and Strategy Division, Academy of Management, 1999-2001.
- *Research Affiliate* with the Program on Entrepreneurship and Growth at the Jönköping International Business School, 1999-2000.
- Faculty participant in Doctoral Consortium in San Diego, CA for Business Policy and Strategy Division, Academy of Management, 1998.
- Associate Coordinator of Membership Development within the Entrepreneurship Division of the Academy of Management; 1993-94.

Professional Memberships

The Academy of Management
The Strategic Management Society
The Lafayette Venture Club

IX. SERVICE ACTIVITY IN UNIVERSITY COMMUNITY

School Service

- *Member*, Management Policy Committee (2008-2009)
- *Member*, Strategy and Structure Committee (2006-2007)
- *Chair*, Search Committee for the Blake Family Chair of Governance (2006-2007)
- *Member*, Search Committee for the Hannah Chair in Entrepreneurship (2005-2006)
- *Member*, Search Committee for the Blake Family Chair of Governance (2005-2006)
- *Member*, Grievance Committee (2005-2007)

VITA FOR TIMOTHY B. FOLTA

- *Participant* in MBA Opportunity Day (2006)
- *Guest Lecturer* in MGMT 100, Fall 2003-2006
- *Member* of Subcommittee on Technology Management and Entrepreneurship Option, 2004
- *Member* of Masters Program Review Committee 2003-2004, and Subcommittee evaluating MSIA Program, 2003.
- *Faculty Advisor*, Krannert MBA Entrepreneurship Club.
- *Member* Krannert STAR Committee, 2003-2004
- *Member* Krannert Master's Program Admissions Committee, 1998-2004
- *Member* of committee that reviewed MGMT 692 – *Managerial Communication Skills*; 2001.
- *Member* Krannert Technology Committee, 1999-2000.
- *Business and Economic Undergraduate Studies Committee*; University of Kentucky; 1997-98
 - *Chairman* of sub-committee for College of Business and Economics Undergraduate Studies Committee – reviewing capstone course
- *Member* of *Library Committee* within the College of Business and Economics at the University of Kentucky, 1995-96.
- *Member* of *Entrepreneurship Committee* within the College of Business and Economics at the University of Kentucky, 1994-95.

Strategic Management Area

- *Area Coordinator*, Strategic Management Area, 2006-2007
- *Ph.D. Advisor*; Strategic Management Area; 1999-2007
- *Ph.D. Admissions Coordinator*; Strategic Management Area; 1999-2007
- *Member* of Faculty Recruiting Committee for the Strategic Management Area, 2001-2003.
- *Coordinator* of Faculty Recruiting Committee for the Strategic Management Area, 2004-present.

University

- *Director*, BIOMEDSHIP –Biomedical Entrepreneurship Program that involves the Krannert School of Management, the Weldon School of Biomedical Engineering, and the Indiana School of Medicine; 2004-present
- *Member* of Strategic Planning Team for Burton D. Morgan Entrepreneurship Center, 2006
- *Presenter* at conference on Life Science Clusters, first conference in “The Indiana LifeSC* Collaboration Series” – September 2006
- *Faculty Advisor and Lecturer* for Innovation Realization Lab, 2000-2005
- *Faculty Advisor*, Purdue Undergraduate Entrepreneurship Club, 2003-present
- *Reviewer and judge* of business plan proposals submitted to the Burton Morgan Business Plan Competition, 1998-2005.
- *Reviewer and judge* of business plan proposals submitted to the Roche Diagnostics Life Sciences Business Plan Competition (2005).
- *Lecturer* for Interns for Indiana (2003-2006)

VITA FOR TIMOTHY B. FOLTA

- Lecturer on “Business Plans” to Burton Morgan Business Plan Competition participants, 2002-2006.
- Participant in the Purdue Entrepreneurial Symposium, 2003, 2006
- Lecturer for Summer Polish Program - sponsored by Purdue International Programs, 2002-2003.
- Participant in Alsace (France) – Indiana Cooperation Program, May 2003. Went to Alsace with a team of colleagues from Purdue, Indiana, and IUPUI to initiate research and student collaborative activities.
- Reviewer for Technology Transfer Initiative Award, 2000.
- Director of *Small Business Institute* at University of Kentucky, 1995

Dissertation Committees:

- Brian McCann – (Chair), Strategic Management, Purdue University
- Tandy M. Dilworth – (member), Strategic Management, University of Colorado
- Bart Sharp – (member), Strategic Management, Purdue University
- Karl Wennberg – (member), Entrepreneurship, Stockholm School of Economics, Sweden
- John Burr – (member), Strategic Management, Purdue University
- Brian Briggeman – (member), Agriculture Economics, Purdue University
- Jonathan P. O’Brien - (Chair), Strategic Management, Purdue University
- Roberto Vassolo – (Co-Chair), Strategic Management, Purdue University
- Jaume Franquesa – (member), Strategic Management, Purdue University
- Jay Janney – (member), Strategic Management, University of Kentucky
- Grover Kearns – (member), Decision Sciences, University of Kentucky
- Diane Bruce – (member) Economics, University of Kentucky