

**KANDA NAKNOI**

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**EDUCATION**

Ph.D. Economics, Stanford University, 2004  
Dissertation: *Three Essays on Economic Effects of Trade Costs*  
M.A. Economics, University of Tokyo, 1998  
B.A. Economics (Valedictorian), Hitotsubashi University, 1996

**CURRENT APPOINTMENTS**

Assistant Professor of Economics, Purdue University, 2004-present  
Research Associate, Centers for International Price Research, Vanderbilt University, 2009

**PREVIOUS APPOINTMENTS**

Visiting Scholar, Asian Development Bank Institute, 2007, 2009  
Visiting Scholar, Research Department, International Monetary Fund, 2004, 2005  
Summer Intern, IMF Institute, International Monetary Fund, 2001  
Consultant, Office of the Chief Economist – East Asia and the Pacific, World Bank, 2000

**RESEARCH INTERESTS**

International Finance, Macroeconomics of International Trade, Economic History

**TEACHING**

International Monetary Economics (graduate and undergraduate level)  
Intermediate Macroeconomics (undergraduate level)  
Workshop in Economic Theory (graduate level)

**PUBLICATIONS****Journal Articles**

1. The Marginal Product of Capital, Capital Flows and Convergence, (with Sirsha Chatterjee) forthcoming in the *American Economic Review: Papers and Proceedings* (2010) Vol. 100 No. 2
2. Real Exchange Rate Fluctuations, Endogenous Tradability and Exchange Rate Regimes, *Journal of Monetary Economics* (2008) Vol. 55 No. 3, pp. 645-663

**Other Publications**

3. Does the Exchange Rate Belong in Monetary Policy Rules: New Answers from a DSGE Model with Endogenous Tradability and Trade Frictions, (with Michael Kumhof and Douglas Laxton) forthcoming in Proceedings from the *ECB Conference on Globalization and the Macroeconomy*, Frankfurt: European Central Bank (2009)
4. Exchange Rate Regimes, International Linkages, and the Macroeconomic Performance of the New Member States, (with Tamin Bayoumi, Michael Kumhof and Douglas Laxton) In Detken, Carsten, Vitor Gaspar and Gilles Noblet (Ed.) *The New EU Member States: Convergence and Stability*, Frankfurt: European Central Bank (2005), pp. 75-104

**WORKING PAPERS**

1. Tariffs and the Expansion of the American Pig Iron Industry 1870-1940, *submitted*
2. The Benefit of Exchange Rate Flexibility, Trade Openness and Extensive Margin, *submitted*
3. Exchange Rate Pass-through and Market Structure in Multi-country World (with David

Hummels)

4. Real Exchange Rate Fluctuations, Wage Stickiness and Tradability (with Yothin Jinjarak)
5. Foreign Direct Investment, Institution Quality and Bilateral Investment Treaties (with Masahiro Kawai)
6. Current Account Adjustments, Exchange Rates and Extensive Margin

### RESEARCH IN PROGRESS

1. Extensive Margin and Macroeconomic Fluctuations (with Georg Schaur)
2. Capital Controls and Asset Prices (with Yili Chien)

### PROFESSIONAL ACTIVITIES

#### Seminar and Conference Presentations

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|------|--|
| 2010 | AEA - Economic Growth and Open-economy Macroeconomics (January), Fordham – Center for Research in International Finance  |
| 2009 | Dallas Fed (April), Midwest Macro Meeting (May), APEA Meeting (June), U of Tokyo (July), ADB Institute (August), FESAMES Tokyo (August), SER Conference (August)   |
| 2008 | UW-Madison (April), SED Annual Meeting (July)  |
| 2007 | Missouri Economics Conference (March), Midwest Macro Meeting (April), ES North American Summer Meeting (June), INFINITI Conference on International Finance (June), GTAP Annual Meeting (June), NBER Summer Institute - International Finance and Macroeconomics (July), NBER Summer Institute - Development of the American Economy (July), ECB Conference on Globalization and Macroeconomy (July, by co- authors), IUPUI (September), SEA Annual Meeting (November), Houston/Rice Joint Macro Workshop (December) |
| 2005 | UIUC (April), Thailand Development Research Institute (June), SED Annual Meeting (July), WEAI Annual Meeting (November)  |
| 2004 | New York Fed (February), Purdue (March), NBER Summer Institute - International Finance and Macroeconomics (July), IMF Research (August), IMF Research Conference (November), ECB Annual Conference (November, by co-authors)   |
| 2003 | EEA Annual Meeting (August)  |

#### Conferences Organized

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|------|---|
| 2010 | AEA - Economic Growth and Open-economy Macroeconomics |
| 2007 | SEA - Open-economy Macroeconomics                     |

#### Conference Discussions

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|------|---|
| 2010 | AEA-American Committee on Asian Economic Studies                  |
| 2009 | ASSA-International Economics and Finance Society, EIIT Conference |
| 2008 | UT-Austin/Dallas Fed Joint Murray S. Johnson Conference           |
| 2005 | EIIT Conference, WEAI Annual Meeting                              |

#### Journal Referee

*European Economic Review, International Economic Review, International Review of Economics and Finance, Journal of Banking and Finance, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of International Economics, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Monetary Economics*

#### Grant Reviewer

*National Science Foundation (2)*

**Book Reviewer**

Feenstra, Robert C. and Alan M. Taylor, *International Economics*, Worth Publishers, New York, 2008

**Committee Member**

Dissertation Committee

Sirsha Chatterjee (2008 placement: Ernst & Young)

Daniel Nguyen (2008 placement: University of Copenhagen)

Ahmed Syud (2008 placement: World Bank)

Georg Schaur (2007 placement: University of Tennessee - Knoxville)

Doctoral Admission Committee, 2006-2007, 2009

Doctoral Research Grant Committee, 2005

**Affiliations**

American Economic Association, Society for Economic Dynamics, Committee on the Status of Women in the Economics Profession

**AWARDS AND HONORS**

Krannert Graduate School of Management Summer Award, 2005-2007, 2009

Purdue Research Foundation International Travel Grant, 2007

CIBER Faculty International Travel Award, 2006-2007

European Economic Association Travel Award, 2003

Stanford University Economics Department Assistantship, 2000-2004

Japan-IMF Fellowship, 1998-2000

Stanford University Economics Department Fellowship, 1998 (declined)

Valedictorian, Faculty of Economics, Hitotsubashi University, 1996

Japan Government Scholarship, 1991-1998

**MEDIA COVERAGE**

Featured in "Classic Perils," cover story of the Fund Strategy magazine, 2008 (Dec 8 issue)

**LANGUAGE SKILLS**

Thai (native), Japanese (fluent), English (fluent), German (fair reading skill)

**PERSONAL INFORMATION**

Born 1973 in Thailand