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Appointments

Associate Professor of Finance, The Krannert School of Management,
Purdue, 2003 - present
Assistant Professor of Finance, The Krannert School of Management,
Purdue, 1997 - 2003

Education

Ph.D. in Finance, University of North Carolina at Chapel Hill, 1996
B.S. in Industrial and Systems Engineering, Georgia Institute of Technology, 1986.

Publications

- “The Other January Effect,” with John McConnell and Alexei Ovtchinnikov, *The Journal of Financial Economics*, forthcoming.
- “Changing names with style: Mutual fund name changes and their effects on fund flows,” with Huseyin Gulen and P. Raghavendra Rau, *The Journal of Finance*, Volume 60, 2825-2858, 2005.
- “Is Time-Series Based Predictability Evident in Real-time?” with Huseyin Gulen, *Journal of Business*, vol. 79, no. 3, 2006.
- “Market States and Momentum,” with Roberto Gutierrez Jr. and Allaudeen Hameed, *The Journal of Finance*, Volume 59, 1345-1365, 2004.
- “Value versus Glamour,” with Jennifer Conrad and Gautam Kaul, *The Journal of Finance*, Volume 58, 1969-1995, 2003.
- “Managerial actions in response to a market downturn: Corporate name changes during the dot.com decline,” with P. Raghavendra Rau, Ajay Patel, Igor Osobov, and Ajay Khorana, *Journal of Corporate Finance*, 11, 319-335, 2005.
- “On the Predictability of Stock Returns in Real Time,” with Bill Marcum and Roberto Gutierrez Jr, *The Journal of Business*, vol. 78, no. 2, 469-499, 2005.
- “Evidence of Predictability in the Cross-Section of Bank Stock Returns,” with Gary Patterson and William Jackson, *Journal of Banking and Finance*, Volume 27, 817-850, 2003.

Publications

- "A Rose.com by Any Other Name," coauthored with Orlin Dimitrov and P. Raghavendra Rau, *The Journal of Finance*, Volume 56, 2371-2388, 2001. Winner of the best paper award at the European Finance Association Meetings, London, 2000. Reprinted in *The Psychology of World Equity Markets*, Werner De Bondt editor. Edward Elgar.
- "Filter Rules Based on Price and Volume in Individual Security Overreaction," *The Review of Financial Studies*, Volume 12, Number 4, 901-935, 1999.
- "Asymmetric Information and the Predictability of Real Estate Returns," coauthored with David Downs and Gary Patterson, *The Journal of Real Estate Finance and Economics*, Volume 20, Issue 2, 2000.
- "Real Estate Securities and a Filter-based, Short-term Trading Strategy," coauthored with David Downs and Gary Patterson, *The Journal of Real Estate Research*, Volume 18, Number 2, 1999.

Book Chapters

- "The Dotcom Premium: Rational Valuation or Irrational Exuberance?," (with P. Raghavendra Rau) in *Venture Capital Contracting and the Valuation of High Technology Firms*, edited by J. McCahery and L. D. R. Renneboog, Oxford University Press, 2003.

Working Papers and Work-in-Progress

- "What Best Explains The Cross-Section Of Stock Returns? Exploring the Asset Growth Effect" with Huseyin Gulen and Michael Schill, revision requested at *The Journal of Finance*.
- "What Determines Mutual Fund Flows? The Importance of Macro-Economic Information in Forecasting Future Fund Flows" with Padmaja Kadiyala and P. Raghavendra Rau.
- Is Value Really Riskier than Growth? with Stefano Gubellini.
- "Do Hedge Funds Exhibit Performance Persistence? A New Approach," with Nicole Boyson and Roberto Gutierrez Jr.
- "Asset Sales and Stock Returns," with P. Raghavendra Rau and Valeriy Sibilkov.
- "Executive Leadership and Firm Performance." with Holly Brower, Cindy Emrich, and Kate Sherony.
- "Size Does Matter: The Link Between Annual Report Length and Stock Returns," with Mathew Barcaskey and P. Raghavendra Rau.
- "Investing in Size and Book-To-Market Portfolios Using Information about the Macroeconomy: Some New Trading Rules," with Maria Vassalou and Huseyin Gulen.

Honors

- Purdue University Faculty Scholar, 2005
- Krannert Outstanding Undergraduate Teacher of the Year, 2004
- Runner-up for Krannert Outstanding Undergraduate Teacher of the Year, 1999
- Faculty advisor to the Krannert Student Managed Investment Fund, winners of the CNBC/NYSE Investment Strategy Cup at the University of Dayton RISE competition, 2002, 2003, 2004, and 2005
- Awards Track Chair, the Financial Management Association Meetings, 2003
- Director of the Krannert finance area doctoral program.
- Financial Services Exchange Research Award, 2002-2003
- CIBER International Research Award, 2002
- John and Mary Willis Young Faculty Scholar Award, 2002
- Krannert Faculty Fellow Research Award, 2000
- Ford Motor Company Faculty Fellow, 1999-2002
- Best paper award, "A Rose.com by Any Other Name," at the Symposium, European Finance Association Meetings, London, 2000
- J. Ross Best Young Scholar Award at Purdue, 1997
- Purdue Research Foundation Research Grant, 1999, 2002
- Faculty advisor to the Purdue Cycling Team
- Qualified for and competed in the 1984 and 1988 Cycling Olympic Trials
- USCF Indiana Masters State Cycling Criterium Champion, 2002

Professional Activities

Discussant at:

- The Western Finance Association Meetings, 2004
- The American Finance Association meetings, 2000, 2002
- NBER Asset Pricing Conference, Boston, 2000
- Session Chair, The Financial Management Association, 1998
- The Financial Management Association, 1995, 1996, 1998
- The Southern Finance Association meetings, 1994

Paper presentations at:

- The Q-Group Spring Seminar, 2004
- The Southern Finance Association meetings, 1994
- The University of North Carolina, 1993, 1996, 1997, 2000
- Purdue University, 1996, 1997
- Loyola University, 1999
- McGill, 2005
- University of Arizona, 2004
- University of Colorado, 2003, 2005
- Penn State, 2005
- University of Wisconsin, 2000
- University of Georgia, 1999, 2001
- Northwestern, 2002

Paper presentations at:

- University of Virginia, Darden, 2002
- University of Utah, 2003, 2004
- Goldman Sachs Asset Management, 2005
- Fuller & Thaler Asset Management, 2005
- The College of William and Mary, 2004
- The Wharton School of the University of Pennsylvania, 2005
- The American Finance Association meetings, 2006
- The Financial Management Association, 1995, 1996, 1999, 2000, 2002, 2003, 2004
- The American Real Estate and Urban Economic Association at the Allied Social Science Association meetings, 1998
- The Western Finance Association Meetings, 1999, 2001, 2002, 2003
- Conference on Financial Economics and Accounting, Austin, Texas, 1999
- European Finance Association Meetings, 2000, 2003
- European Financial Management Association Meetings, 2000, 2001, 2002
- Zell Center Conference at Northwestern, Risk Perceptions and Capital Markets, 2002

Journal Editorships:

- Associate editor, *The Annals of Finance*

Ad-hoc reviewer in:

- The Journal of Finance
- Review of Financial Studies
- The Journal of Business
- The Journal of Financial and Quantitative Analysis
- Journal of Real Estate Finance and Economics.
- The Journal of Futures Markets
- The Journal of Empirical Finance
- The Quarterly Review of Economics and Finance
- Pacific-Basin Finance Journal
- The Financial Review
- Manufacturing & Service Operations Management
- The International Journal of Forecasting
- The Journal of Financial Research

Popular press coverage of research papers

- Wall Street Journal, Washington Post, NY Times, USA Today, U.S. News and World Report, CNBC, NBC, NPR, CBS Market Watch, Reuter's, Inc. Magazine, Financial Times, The Purdue Exponent, and others.