

## M. DENIZ YAVUZ

(U.S. Citizen)

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### Education

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2002-2007 Yale School of Management (Ph.D.)  
2000-2002 Yale School of Management (MBA)  
1995-1997 Bogazici University Institute of Social Sciences (MA in Management)  
1991-1995 Bogazici University (B.S. in Industrial Engineering)

### Research/Teaching Awards

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Distinguished Teacher (2010, 2011, 2012, 2013, 2014, 2015, 2016)

John and Marry Willis Young Faculty Scholar Award (2011)

CIBER Faculty International Research Award (2011)

### Published/Forthcoming Papers

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[1] Morck, R., Yavuz, M.D. and Yeung, B., 2011. Banking System Control, Capital Allocation, and Economy Performance. *Journal of Financial Economics*, 100(2), 264-283.

[2] Marquez, R., and Yavuz, M. D. ,2013. Specialization, Productivity, and Financing Constraints. *Review of Financial Studies*, 26(11), 2961-2984.

[3] Wahal, S., and Yavuz, M. D. ,2013. Style Investing, Comovement and Return Predictability. *Journal of Financial Economics*, 107(1), 136-154.

[4] Ozsoylev, H. N., Walden, J., Yavuz, M.D. and Bildik, R.,2014. Investor Networks in the Stock Market. *Review of Financial Studies*, 27(5), 1323-1366.

[5] Marquez, R., Nanda, V. and Yavuz, M.D., 2015. Private Equity Fund Returns and Performance Persistence. *Review of Finance*, 19(5), 1783-1823

[6] Conrad J., and Yavuz, M.D., 2017. Momentum and Reversals: Does What Goes up Always Comes Down? *Review of Finance*, 21 (2), 555-581.

[7] Ozmel, U., Yavuz, M.D., Reuer, J. and Zenger, T., 2016. Bargaining Power, Network Prominence and Alliance Contracts. *Forthcoming, Organization Science*.

[8] Ozmel, U., Trombley, T., and Yavuz, M.D.,2015. Outside Insiders: Does Access to Information Prior to an IPO Generate a Trading Advantage After the IPO? *Forthcoming, Journal of Financial and Quantitative Analysis*.

## Working Papers

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Ozmel, U., Yavuz, M.D., Gulati, R. and Trombley, T., 2016. The Effect of Inter-firm Ties on Performance in Financial Markets. *Revise and Resubmit, Organization Science*.

Morck, R., Yavuz, M.D., and Yeung, B., 2016. State-Controlled Banks and the Effectiveness of Monetary Policy.

Basak, S., Chabakauri, G., and Yavuz, M.D., 2015. Investor Protection and Asset Prices

Brown, C., and Yavuz, M.D., 2016. Banks within Family Conglomerates.

Faccio, M., Morck, R. and Yavuz, M. D. Incorporation of Idiosyncratic Information into Prices (work in progress)

Marquez, R. and Yavuz, M.D. Financing of Innovation (work in progress).

Conrad, J., Hwang, B., Yavuz, M.D. Non-Ubiquitous Sentiment (work in progress).

## Work Experience

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2017- **Associate Professor of Finance, Purdue University**

- PhD Program Coordinator (2017-)

2010-2017 **Assistant Professor of Finance, Purdue University**

2009-2010 **Assistant Professor of Finance, Washington University in St Louis**

2007-2009 **Assistant Professor of Finance, Arizona State University**

- Lecturer (2006)

2002-2004 **Economic Consultancy**

- Calculated the fair value of a beer company for Conasev to resolve a major acquisition dispute. Helped the World Bank to design corporate governance practices for East Asian countries. Analyzed reasons for bad loans in Latin American medical equipment sector.

2001 **Booz·Allen & Hamilton** New York, NY

- Worked on the post-merger integration of a diagnostics company.

1995-2000 **Yapi Kredi Bank** Istanbul, Turkey

Project Finance/Corporate Credits Department:

## **Conferences**

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**2016/2017** Western Finance Association (WFA) (2 papers), American Finance Association (AFA) (discussant), North American Winter Meeting of the Econometric Society, SFS Finance Cavalcade (discussant), Financial Management Association Meeting (3 papers), European Financial Association Meeting, CFA-FRL-JIFMIM-Schulich Conference on Developments in Financial Institutions, Governance and Misconduct, Wabash River Finance Conference (presenter, discussant), Midwest Strategy Conference, Academy of Management Meetings, University of Illinois in Chicago, Chicago Financial Institutions Conference (discussant). Financial Intermediation Research Society (FIRS) Conference.

**2014/2015-** NBER Summer Institute, NBER-EASE Tokyo, Michigan State FCU finance conference, Financial Intermediation Research Society Conference (discussant), Annual East Asian Seminar on Economics, 11<sup>th</sup> Atlanta Competitive Advantage Conference, INSEAD Network Evolution Conference.

**2012/2013-** Asian Bureau of Finance and Economics Research Conference, Midwest Strategy Conference, State of Indiana Finance Conference, Academy of Management Meetings, AFA meeting, European Financial Management Association Meetings.

**2010/2011-** SFS Finance Cavalcade (discussant), State of Indiana Finance Conference, Financial Intermediation and Research Society Conference, Entrepreneurial Finance and Innovation Conference (sponsored by RFS and Kaufman).

**2008/2009-** AFA (2 papers), 8<sup>th</sup> Annual Darden International Finance Conference (both US and Singapore events), Florida State University Spring Beach Conference, Washington University in St Louis, Second International Conference on Corporate Governance in Emerging Markets, 6<sup>th</sup> Annual Conference in Corporate Finance (short session). Financial Research Association Meeting, finalist for Wheeler Award for quantitative and behavioral research in finance, Financial Intermediation Research Society Conference, Purdue University, Michigan State, UNC-Chapel Hill, Yale University, University of Arizona, National University of Singapore, Singapore Management University, FMA and EFMA.

**2006/2007-** International Research Conference on Corporate Governance in Emerging Markets (Organized by IFC, Yale Corporate Governance Institute, Global Corporate Governance Forum, ECGI and AICG), The First Singapore International Conference on Finance (discussant), EFMA-Bocconi Corporate Governance Symposium, MFA, University of Alberta, 4<sup>th</sup> Annual Conference in Corporate Finance, University of Alberta, Arizona State University, Cornell University, Indiana University, Ohio State University, Yale University, Lehman Brothers and Oak Hill Platinum Partners.

## **Other Publications**

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FAME jagazine (2016-3), summary of Ozsoylev, H. N., Walden, J., Yavuz, M.D. & Bildik, R. (2014).

Columbia Law School's Blog on Corporations and Capital Markets (March 3, 2015) featured Ozmel, U., Trombley, T. and Yavuz, M.D. (2015).

## **Professional Service**

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- Referee:  
American Economic Review,  
Finance Research Letters,

Journal of Applied Econometrics,  
Journal of Accounting and Economics  
Journal of Banking and Finance,  
Journal of Economic Behavior and Organization,  
Journal of Economics and Management Strategy,  
Journal of Empirical Finance,  
Journal of Financial Economics,  
Journal of Finance,  
Journal of Financial Markets.  
Journal of Financial Intermediation,  
Journal of Financial and Quantitative Analysis,  
Quarterly Review of Economics and Finance,  
Managerial Finance,  
Management Science,  
Research Grants Council of Hong Kong,  
Review of Finance,  
Review of Financial Studies,  
The North American Journal of Economics and Finance.

- Selection committee:  
7<sup>h</sup> Annual Conference in Corporate Finance,  
EFMA (2013)  
FMA (2013, 2014, 2015, 2016, 2017).  
FMA Best paper selection committee (2016).
- Session Organizer/Chair  
FMA (2013, 2016)