

## *Alessio Saretto*

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### **Appointments**

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- Assistant Professor of Finance, Krannert School of Management, Purdue University (2006 – present)
- Faculty advisor to the Krannert Student Management Fund (2007 – present)
- Visiting Instructor of Finance, Krannert School of Management, Purdue University (2005 – 2006)

### **Education**

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PhD Finance (UCLA, 2006)

PhD Mathematical Finance (University of Brescia, 2002)

MA International Economics (Catholic University of Milan, 1999)

BA Business Administration (University of Verona, 1998)

### **Research Interests**

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Empirical Asset Pricing, Option Pricing, Fixed Income Securities, Credit Risk, Capital Structure

### **Published Papers**

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- “Auction Failures and the Pricing of Auction Rate Securities” with John McConnell (2009), BSI Gamma Foundation Working Paper. *Journal of Financial Economics*, forthcoming.
- “Cross-Section of Option Returns and Volatility” with Amit Goyal (2008), *Journal of Financial Economics*, forthcoming.
- “Option Strategies: Good Deals and Margin Calls”, with Pedro Santa-Clara (2009), *Journal of Financial Markets*, 12, 391-417 .

## **Research Papers**

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- “Shareholder Base and Product Market Sales” with Laura Frieder and Heather Tookes (2008). Under review.
- “Predicting and Pricing the Probability of Default” (2004)  
Nominated for the best student paper award at the EFA 2004

## **Work in Progress**

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- “Union Strikes and the Impact of Non Financial Stake Holders on Capital Structure Decisions” with Brett Myers
- “Dynamic Investments, Dynamic Debt and Credit Spreads” with Andrea Gamba
- “Corporate Financing and Debt Maturity” with Heather Tookes

## **Teaching Experience**

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- Mgmt 411: Investments (upper level undergraduate).
- Mgmt 641: Options and Futures (2<sup>nd</sup> year MBA elective).
- Mgmt 691: Asset Pricing (PhD Seminar).

Served as committee member for the following PhD students:

- Matt Cain (2007 Notre Dame)
- Rachel Diana (2009 Penn State)
- Nestor Rodriguez (Purdue, Agricultural Economics)

## **Professional Service**

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Ad-hoc referee: *Journal of Finance*, *Journal of Financial and Quantitative Analysis*, *Journal of Futures Markets*, *Financial Review*, *Economic Notes*, *Annals of Finance*

## **Awards and Honors**

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BSI Gamma Foundation Research Grant (2008)  
CIBER Purdue International Research and Curriculum Development Award (2006)  
UCLA Regents Fellowship (2001-2004)  
University of Verona Post-Doctoral Research Fellowship (2002)  
University of Brescia Fellowship (1998-2001)  
Research Grant in the Field of Finance (Banca Popolare di Verona, 1999-2000)

## **Professional Activities**

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### Conference and Seminar Presentations:

- European Finance Association Meetings (2004, 2006)
- Purdue University (2004)
- UCLA (2005)
- NBER, Behavioral Finance (Spring 2005)
- American Finance Association Meeting (2006)
- University of Kansas (2006)
- Swiss Finance Institute (2007)
- IU-Notre Dame-Purdue Finance Festival (2007, 2008)
- BSI Gamma Foundation (2008)
- Barclay's Global Investors (2008)
- Universidade Catolica Portuguesa (2009)
- Yale Financial Crisis Conference (2009)

## **Industry Experience**

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- Associate at Credit Suisse First Boston (2001): proprietary equity trading desk, London.
- Consulting projects
  - Unicredit (2003): helped developing and implementing a model to price the recovery value of defaulted commercial loans
  - Dorchester Capital (2004): developed a statistical model to evaluate the value added by hedge fund managers through market timing and style picking