UMIT OZMEL

Krannert School of Management
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West Lafayette, IN 47907 uozmelya@purdue.edu

Education

2009 **Columbia Business School (PhD in Management)**
Research interests:
- Value generation and value capturing in alliances and Venture Capital investments in technology companies.
- Formation and contracting/governance of strategic alliances.
- The role of inter-firm exchanges on innovation, resource allocation, and performance.
- Corporate Venture Capital investments, and M&As
- Entrepreneurship

2004 **Yale University (M.A. in Financial Economics)**

Took PhD level courses in Microeconomics, Game Theory and Econometrics from Yale Univ. Economics Department.

2000 **Koc University (MBA)**
Graduated 2nd in the class, GPA: 3.90.

1996 **Bogazici University (B.S. in Electrical and Electronics Engineering)**

Ranked 113th among 1 million students in Turkish National University Placement Examination.

Publications

- Strategic Alliances, Venture Capital, and Exit Decisions in Early Stage High-tech Firms (Umit Ozmel, David Robinson, Toby Stuart).

  Journal of Financial Economics, 2013

- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation (Umit Ozmel, Jeff Reuer, Ranjay Gulati).

  Academy of Management Journal, 2013

- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance (Umit Ozmel, Isin Guler).

  Strategic Management Journal, 2015

Conditional Acceptances

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from High Tech R&D Alliance Contracts (Umit Ozmel, Deniz Yavuz, Todd Zenger and Jeff Reuer).

  Conditional Acceptance, Organization Science

- The Role of Imitation in Determining Technology Acquisitions (Umit Ozmel, Jeff Reuer, Cheng-Wei Wu).

  Conditional Acceptance, Strategic Management Journal

Papers under Review and Working Papers

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns (Umit Ozmel, Deniz Yavuz, Ranjay Gulati, Tim Trombley). (2015)

  Under Review, Organization Science

- Outside Insiders (with Tim Trombley and Deniz Yavuz) (2015).

  Under review at Journal of Financial and Quantitative Analyses

  Presented at the Western Finance Association Conference, June, 2016 (acceptance rate is less than 10 percent)

- The Role of Technological Similarity and Inter-firm Ties on R&D Alliance Formation: Moderating Effect of Uncertainty (with Joon Bae) (2016).

  Preparing to submit to Strategic Management Journal

  To be presented at Academy of Management Conference, 2016 and Midwest Strategy Meeting, 2016.

- Third Party Ties and the Institutional Investors' Investment Likelihood in Entrepreneurial firms' IPOs (Umit Ozmel, Deniz Yavuz, Ranjay Gulati and Tim Trombley) (2016).

  Preparing to submit to Strategic Management Journal.

- When does a Technology Venture get more value from CVC investment? The Benefits of Venture's Bargaining Power on the Venture's Innovation (2016).

  Preparing to submit to Strategic Management Journal.

- Transferred Conflict of Interest between CVCs and Startups: Effects on Startup's Innovation and IPO Performance.

Preparing to submit to Strategic Management Journal

- The Impact of Firm Prominence on Performance under Different Types of Uncertainty: Evidence from Venture Capital Syndicate Networks (Work in progress).

Teaching

- **2016 Salgo-Noren Outstanding MBA Teaching Award Winner**

This award is given based on the MBA students' votes to one faculty each year for MBA Teaching performance

- Strategic Management, MBA Core, Krannert School of Management, Spring 2016
  Teaching score: 4.8/5 and 4.8/5 (2 sections)
- Competitive Strategy, MBA, Krannert School of Management, 2014 Fall,
  Teaching Score: 4.6/5
- Competitive Strategy, MBA, Krannert School of Management, Spring 2014
  Teaching Score: 4.6/5
- Competitive Strategy, MBA, Krannert School of Management, Spring 2015
  Teaching score: 4.4/5
- Strategic Management, MBA core, Krannert School of Management, Spring 2013
  Teaching Score: 4.5/5
- PhD Seminar, Krannert School of Management, Fall 2013, Fall 2014
- Strategic Management, undergraduate Core, Krannert School of Management.
  Teaching score, Fall 2012: 4.9/5 & Spring 2012: 4.5/5 and 4.7/5.
- Strategic Management undergraduate core, Kenan-Flagler Business School.
  Teaching score: 4.7/5

Professional Experience

Aug 2010- **Krannert School of Management, Purdue University**
Assistant Professor of Strategy

2008-2010 **Kenan-Flagler Business School, University of North Carolina at Chapel Hill**

Assistant Professor of Strategy and Entrepreneurship

2004 **Strategic Consultant**

- Prepared 20-year business plan for Etisalat University, Dubai. Conducted competitive analysis identifying the strengths and weaknesses of the school, its competitors, and the target market. Prepared cash flow projections and Net Present Value analyses under various scenarios. Developed a long-term growth strategy including the launch of the US-accredited business school, MBA program, the extension of the School of Arts and Sciences. Directed the selection of the business school's courses and syllabi.

1996-1998 **Ottoman Bank,** Istanbul, Turkey

Corporate Account Manager

- Responsible for managing a corporate client portfolio of multinational companies.
- Analyzed the businesses of companies, visited management teams and designed tailored bank products for clients, which provided a competitive advantage to the bank.
- Made recommendations to the credit committee regarding the credibility of the companies.

1996 **Ottoman Bank,** Istanbul, Turkey

Management Trainee

- Attended the management training program for 6 months, ranking 1st among 60 participants.
- Rotated through the departments of the bank for 4 months, gained exposure to the bank's business.

Honors

2016 Salgo-Noren Outstanding MBA Teaching Award Winner

2007 **Paul Montrone Fellowship,** Columbia Business School.

Awarded to the selected senior doctoral student based on research and other academic qualifications.

2005 **Hambrick Research Award,** Columbia Business School.

Awarded to selected senior doctoral students based on the research qualification.

2004-2009 Doctoral Fellowship, Columbia Business School.

2002-2004 Full Scholarship, Yale University.

1998-2000 Full Scholarship, Koc University.

1992-1996 Turkish Ministry of Education Scholarships.

Other Professional

- Referee to Strategic Management Journal, Organization Science, Administrative Science Quarterly, Strategic Entrepreneurship Journal, Financial Management.

Presentations

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

Midwest Strategy Meeting, June 2016.

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

University of Colorado Leeds Business School, March 2016.

- Outside Insiders

Presented at the Western Finance Association, June 2016.

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract

INSEAD Network Evolution Conference, October 2014.

- The effect of Interorganizational Ties on Performance in Financial Markets.

To be presented at Academy of Management Conference 2016 in Anaheim, Ca.

- The Role of Technological Similarity and Inter-firm Ties on R&D Alliance Formation: Moderating Effect of Uncertainty.

  To be presented in Academy of Management Conference 2016.

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract

  Atlanta Competitive Advantage Conference, May 2014.

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract.

  Academy of Management Conference, Aug 2013.

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract.

  Midwest Strategy Meeting, University of Illinois, Urbana Champaign, May, 2013.

- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
  University of Illinois, Urbana Champaign. Nov, 2012.

- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
  Academy of Management Conference, Aug, 2012.

- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.

  Purdue University, Jan 2010.

- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
  Midwest Strategy Meeting May 2011.

- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.

  Academy of Management Conference, Aug, 2009.

- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.

  Atlanta Competitive Advantage Conference, May 2009.

- The Impact of Status on Performance under Different Types of Uncertainty: Evidence from the Venture Capital Industry.

  Academy of Management Conference, Aug, 2007.

- The Transferred Conflict of Interest.

  UNC-Chapel Hill 2008, INSEAD, 2008; Olin School of Business, Washington University in St. Louis, 2008; NUS, 2008; Arizona State University,2008; Georgia Tech, 2008.