

UMIT OZMEL

Krannert School of Management
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Academic background/experience

Starting 2017/18 term	Appointed: Associate professor with Tenure, Krannert School of Management, Purdue University
2010-2017	Assistant Professor of Strategy, Krannert School of Management, Purdue University
2009-2010	Assistant professor of Strategy and Entrepreneurship Kenan-Flagler School of Business, UNC-Chapel Hill
2008-2009	Instructor (While getting PhD) Kenan-Flagler School of Business, UNC-Chapel Hill

Research interest Value generation and value capturing in technology alliances and Venture Capital/CVC investment. Formation and contracting/governance of technology alliances.
The role of inter-firm collaborations on innovation, resource allocation, and performance.
Entrepreneurship, technology M&As.

Education

2009	Columbia Business School (PhD in Management)
2004	Yale University (M.A. in Economics) Took PhD level courses in Microeconomics, Game Theory and Econometrics
2000	Koc University (MBA) Graduated 2nd in the class, GPA: 3.90.
1996	Bogazici University (B.S. in Electrical and Electronics Engineering) Ranked 113th among 1 million in Turkish university entrance exam.

Publications/Accepted Papers

[1] Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation (Umit Ozmel, Jeff Reuer, Ranjay Gulati).

Academy of Management Journal, 2013

[2] Strategic Alliances, Venture Capital, and Exit Decisions in Early Stage High-tech Firms (Umit Ozmel, David Robinson, Toby Stuart).

Journal of Financial Economics, 2013

[3] Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance (Umit Ozmel, Isin Guler).

Strategic Management Journal, 2015

[4] Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from High Tech R&D Alliance Contracts (Umit Ozmel, Deniz Yavuz, Jeff Reuer and Todd Zenger).

Organization Science, forthcoming

[5] The Role of Imitation in Determining Technology Acquisitions (Umit Ozmel, Jeff Reuer, Cheng-Wei Wu).

Strategic Management Journal, forthcoming

[6] Outside Insiders (Umit Ozmel, Tim Trombley, Deniz Yavuz)

Journal of Financial and Quantitative Analysis, conditional acceptance

Publications in Refereed Proceedings

[7] The Effect of Venture Capital's Status on Performance under Uncertainty

Academy of Management Best Paper Proceedings, 2007

Revise and Resubmits, and Papers under Review at Refereed Journals

[8] The Effect of Inter-firm Ties in Financial Markets on Investment Returns (Umit Ozmel, Deniz Yavuz, Ranjay

Gulati, Tim Trombley). (2016) ([C3.1](#))

Revise and Resubmit, Organization Science

Working Papers

[9] The Interplay between Firm Level Uncertainty and Transaction Specific Uncertainty in Determining the Formation of R&D Alliances (with Joon Bae) (2016)

[10] When does an Entrepreneurial Technology Firm Capture More Value from its Corporate Venture Capital (CVC) Investors? The Role of Technology Venture's Bargaining Power on its Innovation (2016)

Preparing to submit to Strategic Management Journal

[11] The Impact of Firm Prominence on Performance under Different Types of Uncertainty: Evidence from Venture Capital Syndicate Networks.

Preparing to submit to Strategic Management Journal

[12] Third Party Ties and the Institutional Investors' Investment Likelihood in Entrepreneurial Firms' IPOs (Umit Ozmel, Deniz Yavuz, Ranjay Gulati and Tim Trombley).

Preparing to submit to Strategic Management Journal

[13] Transferred Conflict of Interest between CVCs and Entrepreneurial Tech Firms: Effects on The Entrepreneurial Tech Firm's Innovation and IPO Performance.

Preparing to submit Management Science

Projects at Early Stage

[14] The Tension between Conflict of interest and Access to Resources in Corporate VC investments in Tech Ventures: Which one will win and when? The role of Technology and product market overlap with the Corporate VCs on The Effects on Tech Venture's Innovative Outcome.

[15] The tension between knowledge exchange, learning, and conflict of interest in technology alliance portfolios: Implications on tech firm's Innovation.

[16] The role the informal and formal (i.e., contractual) R&D alliance governance mechanisms on Innovation Outcome.

Other research:

2016-2017 Krannert School of Management Research Fellowship

Teaching

• **2016 Salgo-Noren Outstanding MBA Teaching Award Recipient**

This award is based on MBA students' votes for MBA Teaching performance

- Distinguished faculty: Strategic Management, MBA Core, Krannert School of Management, Spring 2017
Teaching score: 4.8/5 and 4.7/5 (2 sections) (Business School average across all MBA core courses is 4.2/5)
- Distinguished faculty: Strategic Management, MBA Core, Krannert School of Management, Spring 2016
Teaching score: 4.8/5 and 4.8/5 (2 sections) (Business School average across all MBA core courses is 4.2/5)
- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, 2014 Fall,
Teaching Score: 4.6/5
- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, Spring 2014
Teaching Score: 4.6/5
- Distinguished faculty: Competitive Strategy, MBA, Krannert School of Management, Spring 2015
Teaching score: 4.4/5
- Distinguished faculty: Strategic Management, MBA core, Krannert School of Management, Spring 2013
Teaching Score: 4.5/5
- Distinguished faculty: PhD Seminar, Krannert School of Management, Fall 2013, Fall 2014, Spring 2014.
- Distinguished faculty: Strategic Management, undergraduate Core, Krannert School of Management.
Teaching score, Fall 2012: 4.9/5 & Spring 2012: 4.5/5, 4.5/5, and 4.7/5.
- Distinguished faculty: Strategic Management undergraduate core, Kenan-Flagler Business School UNC-Chapel Hill.
Teaching score: 4.6/5, 4.7/5

Professional Experience

2004

Strategic Consultant

- Prepared 20-year business plan for Etisalat University, Dubai. Conducted competitive analysis identifying the strengths and weaknesses of the school, its competitors, and the target market. Prepared cash flow projections and Net Present Value analyses under various scenarios. Developed a long-term growth strategy including the launch of the US-accredited business school, MBA program, the extension of the School of Arts and Sciences. Directed the selection of the business school's courses and syllabi.

1996-1998

Ottoman Bank, Istanbul, Turkey

Corporate Account Manager

- Responsible for managing a corporate client portfolio of multinational companies.
- Analyzed the businesses of companies, visited management teams and designed tailored bank products for clients, which provided a competitive advantage to the bank.
- Made recommendations to the credit committee regarding the credibility of the companies.

1996

Ottoman Bank, Istanbul, Turkey

Management Trainee

- Attended the management training program for 6 months, ranking 1st among 60 participants.
- Rotated through the departments of the bank for 4 months, gained exposure to the bank's business.

Honors/Fellowships

2016-2017	Krannert School of Management Research Fellowship
2016	Salgo-Noren Outstanding MBA Teaching Award Winner, Purdue University (Based on the MBA students' votes)
2007	Paul Montrone Fellowship , Columbia Business School. Awarded to the selected senior doctoral student based on research and other academic qualifications.
2005	Hambrick Research Award , Columbia Business School. Awarded to selected senior doctoral students based on the research qualification.
2004-2009	Doctoral Fellowship , Columbia Business School.
2002-2004	Full Scholarship, Merit based , Yale University.
1998-2000	Full Scholarship, Merit based , Koc University.
1992-1996	Turkish Ministry of Education Scholarships.

Other Professional

- Anonymous Referee for Strategic Management Journal (23 papers refereed for SMJ so far),
- Anonymous referee for Organization Science, Academy of Management journal, Administrative Science Quarterly, Strategic Entrepreneurship Journal, Journal of Financial Management.

Presentations

- Outside Insiders

Presented at the Western Finance Association, June 2016 (Acceptance rate for the conference is 7 percent).

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

Academy of Management Conference, August 2016

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

Midwest Strategy Meeting, June 2016

- The Effect of Inter-firm Ties in Financial Markets on Investment Returns.

University of Colorado Leeds Business School, March 2016

- The Interplay between Firm-Level Uncertainty and Transaction-Specific Uncertainty in Determining the Formation of R&D Alliances

Paper presented at the Academy of Management Conference, August 2016

- The Interplay between Firm-Level Uncertainty and Transaction-Specific Uncertainty in Determining the Formation of R&D Alliances

Paper presented at the Midwest Strategy Meeting, 2016

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract
INSEAD Network Evolution Conference, October 2014.

- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract
Atlanta Competitive Advantage Conference, May 2014.
- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract.
Academy of Management Conference, Aug 2013
- Bargaining Power, Network Effects and Value Appropriation in Alliances: Evidence from Alliance Contract.
Midwest Strategy Meeting, University of Illinois, Urbana Champaign, May, 2013.
- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
University of Illinois, Urbana Champaign. Nov, 2012.
- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
Academy of Management Conference, Aug, 2012.
- Small Fish, Big Fish: The Impact of Venture's Relative Standing in Partners' Portfolios on Venture Performance.
Purdue University, Jan 2010.
- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
Midwest Strategy Meeting May 2011.
- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
Academy of Management Conference, Aug, 2009.
- Network Interdependencies: Signals from VC and Alliance Networks in Determining Alliance Formation.
Atlanta Competitive Advantage Conference, May 2009.
- The Impact of Status on Performance under Different Types of Uncertainty: Evidence from the Venture Capital Industry.
Academy of Management Conference, Aug, 2008
- The Conflict of Interests between Corporate Venture Capital firms and Technology Ventures.
UNC-Chapel Hill 2008, INSEAD, 2008; Olin School of Business, Washington University in St. Louis, 2008; NUS, 2008; Arizona State University, 2008; Georgia Tech, 2008.

Dissertation Committee Services for the doctoral students

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1. **Chengwei Wu:** PhD received in 2012. Dissertation title: Information Costs and Search in M&A Markets
 2. **Rama Devarakonda:** PhD received in 2015. Dissertation title: Founders' credentials and performance of startups
 3. **Joonhyung Bae:** PhD Expected in 2019. Dissertation title: Three essays on interorganizational relationships in entrepreneurial environments.

Chair

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4. **Moonsik Shin (Chair)**
 5. **Hsin-Ju Bien:** (Co-chair) PhD Expected in 2017. Dissertation title: Essays in contract design under conflict of interests: theory and experiment.