

## **Jin Xu**

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### **Academic Experience**

2007-present	Krannert School of Management, Purdue University Assistant Professor of Finance	West Lafayette, IN
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### **Education**

2002-2007	Graduate School of Business, University of Chicago Ph.D. in Finance, 2007 M.B.A., 2006	Chicago, IL
1999-2002	Guanghua School of Management, Peking University M.A. in Finance (with honors), 2002	Beijing, China
1995-1999	School of Economics, Renmin University of China B.A. in Economics (with honors), 1999	Beijing, China

### **Publications**

- Profitability and capital structure: Evidence from import penetration, *Journal of Financial Economics* 106(2), November 2012, pages 427-446.
- How do ex-ante severance pay contracts fit into optimal executive incentive schemes?, with Raghu Rau, *Journal of Accounting Research* 51(3), June 2013, pages 631-671.
- Insider trading restrictions and top executive compensation, with David Denis, *Journal of Accounting and Economics* 56(1), July 2013, pages 91-112.
- Taxes and capital structure, with Mara Faccio, forthcoming at the *Journal of Financial and Quantitative Analysis*

### **Working Papers**

- An empirical examination of executive signing bonuses: An incentive mechanism, with Jun Yang
- Taxes, capital structure choices, and firm value, with Mara Faccio
- Hedge fund activism and bank loan contracting, with Yinghua Li
- The five stages of analyst careers: Coverage choices and changing influence, with Yinghua Li and Raghu Rau
- New evidence on the effects of the insider trading sanctions act of 1984

### **Work In Progress**

- Executive and director ownership guidelines, with Matt Billett, Yifei Mao, and Jun Yang
- Cash flow, repatriation policy, and cross-border mergers & acquisitions, with David Denis and Diane Denis
- CEO incentives and corporate dividend policy, with Huseyin Gulen
- Firm insider trading policy and managerial ownership
- Financial constraints and the effect of product market competition on innovations, with Jan Bena
- Corporate donations to director-affiliated charities, with Jun Yang

### **Invited Conference Presentations**

- 2013 Drexel University Corporate Governance Conference, Early Ideas Session, Philadelphia, PA, April  
NBER Summer Institute, Law and Economics Workshop, Boston, MA, July  
State of Indiana Finance Symposium, Kelley School of Business, Indiana University, August  
24th Conference on Financial Economics and Accounting, Chapel Hill, NC, November
- 2012 American Finance Association annual conference, Chicago, IL, January  
SFS Finance Cavalcade, University of Virginia, May
- 2011 American Finance Association annual conference, Denver, CO, January  
13th Annual Texas Finance Festival, Horseshoe Bay, TX, April  
State of Indiana Finance Symposium, University of Notre Dame, August
- 2010 American Finance Association annual conference, Atlanta, GA, January  
Drexel University Corporate Governance Conference, Philadelphia, PA, April  
CRSP Forum, Chicago, IL, November
- 2009 Northern Finance Association annual conference, Ontario, Canada, September  
Midwest Finance Association annual meetings, Chicago, IL, March  
State of Indiana Finance Symposium, Purdue University, August
- 2008 Western Finance Association annual conference, Hawaii, June  
State of Indiana Finance Symposium, University of Notre Dame, August
- 2007 The 9th Biennial Finance Symposium, Kelley School of Business, Indiana University, August
- 2006 NBER Fall Meetings, Corporate Finance Program, Boston, MA, November

### **Invited Seminar Presentations**

- 2013 Georgia State University, North Carolina State University, Texas A&M University
- 2012 Michigan State University, University of Toronto
- 2007 UC Davis, UC Irvine, University of Chicago, Chinese University of Hong Kong, Columbia

University, University of Iowa, National University of Singapore, University of Notre Dame, Purdue University, Rice University

### **Conference Discussions**

- 2014 AFA Philadelphia, PA, January
- 2009 Midwest Finance Association annual meetings, Chicago, IL, March  
AFA San Francisco, CA, January
- 2007 The 4th Annual Conference on Corporate Finance, Washington University in St. Louis, November

### **Teaching Experience**

Undergraduate level: Advanced Corporate Financial Management (MGMT 413), 2007–Present.

- Senior elective, case-based
- Teaching evaluations (on Instructor): 4.7/5  
(*Program average is 4.3*)

MBA level: Venture Capital and Investment Banking (MGMT 644), fall 2012.

- Teaching evaluations (on Instructor): 4.4/5  
(*Program average is 4.4*)

Doctoral level: Corporate Finance Ph.D. Research Seminar (MGMT 691), 2009–Present.

- Teaching evaluations (on Instructor): 5/5  
(*Program average is 5*)

Teaching assistant:

- Grading and weekly review sessions for Corporation Finance, spring 2005.  
(Business 35200, full-time, evening and weekend MBAs)
- Grading and weekly review sessions for Investments, summer 2003.  
(Business 35000, full-time, evening and weekend MBAs)

### **Honors and Awards**

- 2013 Purdue Research Foundation summer faculty research grant
- 2009 Center for International Business Education and Research award
- 2009 Purdue Research Foundation summer faculty research grant
- 2006 Fischer Black Doctoral Fellowship, University of Chicago
- 2002 – 2006 Annual graduate fellowships, University of Chicago
- 2003 Center for Research in Security Prices (CRSP) Research Award
- 2002 Best Graduate of Peking University
- 2001 Tokyo Mitsubishi Scholarship, Peking University

### **Professional Activities**

Referee: *Review of Financial Studies, Management Science, Financial Management, Financial Review, Management Research Review, Annals of Finance, Australian Journal of Management*

Conference paper referee: 2012 SFS Cavalcade Conference, 2013 European Finance Association

Member: American Finance Association (2003 – present), Western Finance Association (2007 – present), European Finance Association (2009 – present)

### **Institutional Services**

Doctoral student recruiting committee member: 2007–2013

Faculty recruiting chair assistant: 2012

Faculty recruiting committee member: 2007–2012

Finance seminar coordinator: 2008, 2012

Undergraduate Finance Major review committee: 2013

### **Media Mentions**

Pittsburgh Post-Gazette, October 13, 2013: “Heard Off the Street: Insider trading, CEO pay linked”

The Harvard Law School Forum on Corporate Governance and Financial Regulation, February 11, 2013: “Ex-Ante Severance Pay Contracts and Optimal Executive Incentive Schemes”

NerdWallet Investing, November 19, 2012: “Expert FAQ: Why Insider Trading Hurts Us, and How We Can Fix It”

Updated January 2014